

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES

**COMPARISON OF SYSTEM STATE AID CERTIFICATION INFORMATION  
2004/05 COMPARED TO 2005/06  
FOR INFORMATION PURPOSES ONLY**

**STATEWIDE TOTALS**

<b>CERTIFICATION ITEM DESCRIPTION</b>	<b>2004/05 STATE AID CERTIFICATION</b>	<b>2005/06 STATE AID CERTIFICATION</b>	<b>DIFFERENCE</b>
<b>STATEWIDE FORMULA NEEDS</b>	<i>STUDENTS</i>	<i>STUDENTS</i>	<i>STUDENTS</i>
Weighted Formula Students	318,991.8890	319,873.5950	881.7060
Limited English Proficiency Factor	13,122.00 3,280.5000	14,652.00 3,663.0000	1,530.00 382.5000
Free Lunch/Poverty Factor	71,194.84 9,354.4997	73,178.54 9,763.3037	1,983.70 408.8040
Indian ADA Factor	810.72 202.6800	1,225.53 306.3825	414.81 103.7025
Extreme Remoteness Factor	1,293.05 161.6313	1,029.15 128.6435	(263.90) (32.9879)
Adjusted Weighted Formula Students	332,042.6414	333,826.4207	1,783.7793
Aggregate Cost Group Cost	5,470.2251	5,813.0118	342.7866
Subtotal	1,816,348,007.19	1,940,536,906.47	124,188,899.28
Transportation Allowance	37,266,567.05	37,777,253.69	510,686.63
Special Receipts Allowance	151,007,595.93	157,396,894.27	6,389,298.34
Total System Formula Needs	2,004,622,170.17	2,135,711,054.43	131,088,884.26
Temporary Aid Adjustment Factor	(25,057,777.13)	(26,696,388.18)	(1,638,611.05)
Modified System Formula Needs	1,979,564,393.04	2,109,014,666.25	129,450,273.20
<b>STATEWIDE FORMULA RESOURCES</b>			
System Adjusted Valuation	108,576,217,454	113,128,015,006	4,551,797,552
Local Effort Rate	0.9500000000	0.9500000000	0.0000000000
Yield From Local Effort Rate	1,031,474,065.81	1,074,716,142.56	43,242,076.74
Net Option Funding	35,060,761.06	40,021,991.20	4,961,230.14
Allocated Income Tax Funds	42,402,418.56	35,943,337.67	(6,459,080.89)
Other Actual Receipts	341,637,836.92	352,103,015.70	10,465,178.78
Minimum Levy Adjustment	2,519,265.08	2,600,730.16	81,465.09
Total System Formula Resources	1,453,094,347.43	1,505,385,217.29	52,290,869.86
<b>STATEWIDE STATE AID CALCULATED</b>			
Equalization Aid Due System	552,465,803.63	627,573,393.28	75,107,589.64
Net Option Funding	35,060,761.06	40,021,991.20	4,961,230.14
Allocated Income Tax Funds	42,402,418.56	35,943,337.67	(6,459,080.89)
Lop Off	0.00	(4,586,125.23)	(4,586,125.23)
Stabilization Factor	3,859,558.43	1,497,853.80	(2,361,704.63)
Non-Equalized Minimum Levy Adjustment	(88,280.08)	(324,451.33)	(236,171.25)
Small School Stabilization Adjustment	602,560.71	492,041.80	(110,518.91)
District Reorganization Incentive Payment	0.00	0.00	0.00
Total System State Aid Calculated	634,302,822.31	700,618,041.18	66,315,218.87
<b>STATEWIDE STATE AID PAID</b>			
Recapture of Prior Year Deficiencies	(50,921.93)	(65,375.96)	(14,454.03)
Prior Year State Aid Correction	0.03	(0.05)	(0.07)
Total System State Aid	634,251,900.41	700,552,665.17	66,300,764.76
Districts with Negative To Be Paid Balances	65,375.95	41,616.59	(23,759.36)
Total Statewide State Aid To Be Paid	634,317,276.36	700,594,281.76	66,277,005.40

**This report is being provided for information purposes only.** See the "2004/05 State Aid Certification" and the "2005/06 State Aid Certification" documents for actual certification of State Aid. See also "Tax Equity and Educational Opportunities Support Act, January 2005," available on our website at <http://ess.nde.state.ne.us/SchoolFinance/StateAid/AidFormula.htm>. For questions, call School Finance at (402) 471-2486 or (402) 471-2367 or visit our website at <http://ess.nde.state.ne.us>. Some numbers may be rounded for presentation.